

Statement from the Board of Readly International AB (publ) in accordance with Chapter 18 Section 4 of the Swedish Companies Act

In view of the Board's proposal to the Extraordinary General Meeting to be held on November 25, 2024 to decide on the distribution of an extraordinary dividend of SEK 1.75 per share, the Board hereby makes the following statement in accordance with Chapter 18, Section 4 of the Swedish Companies Act.

The Board concludes that the company's restricted equity is fully covered after the proposed dividend. The Board further concludes that the proposed dividend is justifiable in view of the parameters set out in Chapter 17, Section 3, second and third paragraphs of the Swedish Companies Act. In connection herewith, the Board wishes to point out the following.

The proposed dividend reduces the company's solvency from 74.8 per cent to 62.5 per cent calculated as per December 31, 2023. The Board considers this solvency to be satisfactory with regard to the business in which the group is active.

In the board's opinion, the proposed dividend will not affect the parent company's or the group's ability to meet its payment obligations, and the parent company and the group are well prepared to handle both changes in the liquidity as well as unexpected events.

The Board is of the opinion that the company and the group have capacity to assume future business risks as well as to bear contingent losses. The proposed dividend is not expected to negatively affect the company's and the group's ability to make further commercially justified investments in accordance with the Board's plans but there is a good margin to implement the strategy that lies ahead.

In addition to what has been stated above, the Board has considered other known circumstances which may be of importance for the company's and the group's financial position. In doing so, no circumstance has appeared that does not justify the proposed dividend.

As of December 31, 2023, Readly International AB's non-restricted equity amounted to approximately SEK 401 million. The Annual General Meeting on May 15, 2024 resolved that no dividend should be distributed. Hence, the available amount for distribution in accordance with Chapter 17, Section 3, Paragraph 1 of the Swedish Companies Act, amounts to approximately SEK 401 million. If the Extraordinary General Meeting resolves in accordance with the Board's proposal, approximately SEK 334 million will remain of the company's non-restricted equity, calculated as per December 31, 2023. The Net result for the parent company for the period January 1 - September 30, 2024 amounted to SEK -7.7 million. The Board has the view that the company's and the group's shareholders' equity will, after the proposed dividend, be sufficient in relation to the nature, scope and risks of the business.

Stockholm, October 29 2024
The Board of Ready International AB (publ)