



Press release

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Stefan Betzold proposed as new Board member of Readly

The Nomination Committee of Readly proposes Stefan Betzold as new Board member at the Annual General Meeting on May 11, 2021. The Nomination Committee also proposes the re-election of the Chairman of the Board Patrick Svensk, as well as Board members Viktor Fritzen, Nathan Medlock, Malin Strähle and Alexandra Whelan. Joel Wikell will not stand for re-election.

Stefan Betzold has over 20 years of experience from leading positions within the digital media sector and is currently managing director at Evernest, a prop-tech startup in Hamburg that combines real estate industry expertise with a data-driven technology platform. Before joining Evernest, Stefan was Managing Director at SPRING Axel Springer Digital News Media in Germany, overseeing the digital activities of 25 digital media brands with market-leading publications like BILD and WELT. Before joining Axel Springer in 2009, Stefan was Co-Founder and Managing Partner at a digital media agency and has also worked in various leading roles at AOL.

“The Nomination Committee is pleased to propose Stefan Betzold as new Board member. Stefan has extensive experience from various positions in the publishing and digital media landscape which will be of great benefit to Readly. At the same time, we would like to thank Joel Wikell for his engagement with Readly since the start in 2012. As the founder of Readly, Joel has played an important role in the work of the Board. During these years, Readly has grown to become a European leader in the category of digital magazine subscription services and a partner to 900 publishers worldwide”, says Jesper Kreuger, Chairman of the Nomination Committee.

“I have chosen not to stand for re-election to Readly's board of directors in order to focus fully on my other companies. My time as a board member has been eventful and exciting with rapid international expansion, a high growth rate and a successful listing on Nasdaq Stockholm. I would like to thank everyone on the board, Readly's management and all employees for the company's success. I look forward to following the company's continued growth journey as an owner”, says Joel Wikell, founder and Board member of Readly.

The Nomination Committee's complete proposal will be presented in the notice to attend the Annual General Meeting 2021. The Nomination Committee consists of Jesper Kreuger, Chairman of the Nomination Committee (Zouk Capital), Patrick Svensk (Chairman of the Board of Readly), Caroline Sjösten (Swedbank Robur Fonder) and Magnus Tell (AP3, Third Swedish National Pension Fund).

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About Readly

Readly is the European category leader for digital magazines. The company offers a digital subscription service, that lets customers have unlimited access to 5,000 national and international magazines - all in one app and at a fixed monthly fee. Readly has subscribers in 50 countries and content available in 17 different languages. In collaboration with around 900 publishers worldwide, Readly is digitizing the magazine industry. In 2020, revenues amounted to SEK 353 million. Since September 2020, the Readly share is listed on Nasdaq Stockholm Midcap. For more information, please visit <https://corporate.readly.com>.

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