



Press release

23 May 2024

Announcement from Readly International AB's (publ) annual general meeting

The annual general meeting of Readly International AB (publ) ("Readly" or the "Company") was held on 15 May 2024 in Stockholm and the following resolutions were passed by the meeting.

ADOPTION OF THE INCOME STATEMENT AND BALANCE SHEET

The annual general meeting resolved to adopt Readly's income statement and balance sheet as well as the consolidated income statement and consolidated balance sheet.

DISTRIBUTION OF PROFIT

The annual general meeting resolved to dispose the result in accordance with the proposal of the board of directors in the annual report, meaning that the result is carried forward.

DISCHARGE FROM LIABILITY

The directors and the managing director were discharged from liability in relation to the Company.

ELECTION OF THE BOARD OF DIRECTORS AND AUDITOR, AND DIRECTORS' AND AUDITORS' FEES

The annual general meeting resolved that the board of directors shall consist of seven directors. It was further resolved that the Company shall have one registered auditing firm as auditor.

It was resolved that the remuneration shall be paid to the board of directors and the members of the established committees in the following amounts:

- SEK 260,000 for each of the directors and SEK 520,000 to the chairman of the board;
- SEK 15,000 for each of the members of the remuneration committee and SEK 30,000 to the chairman of the committee; and
- SEK 40,000 for each of the members of the audit committee and SEK 100,000 to the chairman of the committee.

The directors who are dependent in relation to Tidnings AB Marieberg and Bonnier News Group AB shall not be entitled to receive any board remuneration or remuneration for committee work.

It was further resolved that the fee to the Company's auditor shall be paid upon presentation of an approved invoice.

Jan Lund, Mikael Antonsson, Carolina Brandtman, Laurent Kayser, Veronica Selin, Malin Stråhle and Jesper Wikberg were re-elected as directors. It was also resolved to re-elect Jan Lund as chairman of the board.

Öhrlings PricewaterhouseCoopers AB was re-elected as the Company's auditor. Öhrlings PricewaterhouseCoopers AB has announced that authorised accountant Aleksander Lyckow will continue as main responsible auditor.

More information regarding the elected directors can be found on the Company's website.

PRINCIPLES FOR THE NOMINATION COMMITTEE

The annual general meeting resolved, in accordance with the nomination committee's proposal, to adopt the principles for the nomination committee included in the notice.

AUTHORIZATION FOR THE BOARD OF DIRECTORS TO RESOLVE ON ISSUANCES

It was resolved, in accordance with the board of directors' proposal, to authorise the board of directors during the period up until the next annual general meeting to, on one or more occasions, resolve to issue shares, convertibles and/or warrants with right to convert into and subscribe for ordinary shares respectively, with or without preferential rights for the shareholders, in the amount not exceeding five percent of the total number of shares in the Company at the time when the authorisation is used the first time, to be paid in cash, in kind and/or by way of set-off. The purpose for the board to resolve on issuances with deviation from the shareholders preferential rights in accordance with the above is primarily for the purpose to raise new capital to increase flexibility of the Company or in connection with acquisitions.

CHANGES TO THE REMUNERATION GUIDELINES

It was resolved to adopt the board's proposal regarding updated Remuneration guidelines.

For the full proposals regarding the above resolutions at the annual general meeting, please refer to the notice, the complete proposals and the annual report which are available on the Company's website, <https://corporate.readly.com/>

For more information, please contact:

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