

Press release

19 September 2025

Philip Lindqvist steps down as CEO of Readly - Readly's CFO Johan Adalberth appointed new CEO

In agreement with the Board of Directors, Philip Lindqvist will step down from his role as CEO at Readly on 30 September 2025. The decision comes as a result of the delisting of Readly's share and Bonnier News' planned transfer of the non-Nordic business to Cafeyn. The Board has appointed Johan Adalberth, the company's CFO since 2019, as the new CEO of Readly International AB.

Since joining in 2023, Philip has led Readly in developing the strategy that brought the company to profitability. The company has delivered consistent revenue growth and improved margins. In 2024, profitability was achieved for the first time, and in early 2025 the company reported a return to subscriber growth, continued strong profitability, and record-high payouts to the publishing industry.

- Recent years have been groundbreaking for Readly, and this success is the result of the hard work of all employees under Philip's leadership. On behalf of the entire Board, I would like to extend our sincere thanks and wish Philip the very best in his future endeavors, says **Jan Lund, Chairman of the Board.**
- Together we have achieved our goals of building a robust, profitable and growing Readly, while also contributing with significant and increasing revenues to the journalism we distribute. I am proud to have been part of, and to have led, such a dedicated team, says **Philip Lindqvist**.

Appointed as CFO in 2019, Johan Adalberth contributed to Readly's stock market listing at Nasdaq. During his time at the company, Readly has been among Europe's fastest-growing businesses. Johan has played a key role in the journey towards profitability and in evolving the all-you-can-read subscription model into a scalable business.

I am pleased to announce that the Board has appointed Johan Adalberth to assume the position as
CEO. Johan has great experience and knowledge from being with the company for several years, and his deep understanding of both our business and industry will ensure continuity and stability going forward, says Jan Lund.

For more information:

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About Readly

Readly is a European category leader for digital magazines and newspapers. The company offers a digital subscription service where customers have unlimited access to 8,000 national and international titles - all in one app and at a fixed monthly fee. Readly has subscribers in 50 countries and content available in 17 different languages. In collaboration with around 1,000 publishers worldwide, Readly is digitising the newspaper and magazine industry. In 2024, revenues amounted to SEK 725 million. For more information, please visit https://corporate.readly.com